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In the Darwinian theory of the process of evolution, species gradually become better adapted to their immediate environment, become fitter for survival. In spite of this, nemesis eventually claims them, and species become extinct. The survival of the fittest comes up against the Iron Law of Failure.

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"Why Most Things Fail" Quotes Paradoxically, failure at the detailed, individual level, whether plan or animal, company or government policy, is absolutely necessary for the health and vitality of the system as a whole. Click To Tweet We need change and evolution to make progress.

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Alasdair Palmer reviews Why Most Things Fail: Evolution, Extinction and Economics by Paul Ormerod. Alasdair Palmer. 12:01AM BST 01 May 2005.

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About Why Most Things Fail. With the same originality and astuteness that marked his widely praised Butterfly Economics, Paul Ormerod now examines the “Iron Law of Failure” as it applies to business and government—and explains what can be done about it. “Failure is all around us,” asserts Ormerod. For every General Electric—still going strong after more than one hundred years ...

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