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The Gridlock Economy How Too

Usually, private ownership creates wealth, but too much ownership has the opposite effect -- it creates gridlock. When too many people own pieces of

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one thing, whether a physical or intellectual resource, cooperation breaks down, wealth disappears, and everybody loses. Heller's paradox is at the center of *The Gridlock Economy*. Today's leading edge of innovation -- in high tech, biomedicine, music, film, real estate -- requires the assembly of separately owned resources.

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Each tale offers insights into how to spot gridlock in operation and how we can overcome it. *The Gridlock Economy* is a startling, accessible biography of an idea. Nothing is inevitable about gridlock. It results from choices we make about how to control the resources we value most.

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Heller, who teaches property-law courses at Columbia Law School, summarizes his point this way: "Gridlock is a free market paradox. When too many people own pieces of one thing, cooperation breaks down, wealth disappears, and everybody loses." I'm not convinced that this is really a "free market paradox."

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**The Gridlock Economy How Too
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Michael Heller, a leading authority on property, reveals that while private ownership creates wealth, too much ownership means that everyone loses. Startling and accessible, The Gridlock Economy offers insights on how we can overcome this preventable paradox.

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The Gridlock Economy: How Too Much Ownership Wrecks Markets, Stops Innovation and Costs Lives Date. July 16, 2008. Speaker. Michael Heller. Affiliation. Vice Dean of Research, Columbia Law School. Overview Speakers Related Info Overview.

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This free market paradox is at the center
of Heller's new book, The Gridlock
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draw on everyday experiences to show

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how the structure of ownership matters more than people may realize.

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The basic idea that too many stakeholders can kill a project is well-known to anyone who has ever worked

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Gridlock Economy :: Michael Heller

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Article examines the other important
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