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The End Of Alchemy Money

The End of Alchemy gives an insider's view on the role and evolution of central banking in the last 20 years. The author outlines in plain language how central banks operate, the economic theories that frame those operations and how those theories and the practice of monetary policy have changed as the conditions have changed.

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In The End of Alchemy he offers us an essential work about the history and future of money and banking, Something is wrong with our banking system. We all sense that, but Mervyn King knows it firsthand; his ten years at the helm of the Bank of England, including at the height of the financial crisis, revealed profound truths about the mechanisms of our capitalist society.

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The End of Alchemy demands debate and a well-reasoned response (Paul A. Volcker) Mervyn King asks, "Why has almost every industrialised country found it difficult to overcome the stagnation that followed the financial crisis in 2007-2008, and why did money and banking, the alchemists of a market economy, turn into its Achilles heel?"

The End of Alchemy: Money, Banking and the Future of the ...

King's answer to the ongoing and he argues inherent instability of today's banking model is "the end of alchemy". What King calls "alchemy" and why he feels it has to go is very well explained and reasoned. I wasn't entirely convinced to put it mildly but King's arguments got me thinking and thinking hard.

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Alchemy Money Limited is a Broker and Not a Lender. 9.1% APRC Representative. Representative example: Assumed borrowing of £18,000 over 120 months, with a fixed borrowing rate of 6.5% per annum for the first 60 months, followed by 60 months at the lender's standard variable borrowing rate of 4.95% above Bank of England Base Rate.

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In The End of Alchemy he offers us an essential work about the history and future of money and banking, the keys to modern finance. The Industrial Revolution built the foundation of our modern capitalist age.

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"If [The End of Alchemy] gets the attention it deserves, it might just save the world." —Michael Lewis, Bloomberg View , The End of Alchemy, Money, Banking, and the Future of the Global Economy, Mervyn King, 9780393353570

The End of Alchemy | Mervyn King | W. W. Norton & Company

King's hugely ambitious aim in his book is to put an end to the alchemy that has made financial crises a permanent feature of the landscape and allowed money — a public good — to become the...

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Alchemy is wonderfully applicable to about everything in life. Furthermore, it is funny as hell." (Nassim Nicholas Taleb, author of The Black Swan) "Alchemy, as Rory Sutherland's title promised, turns words into gold. Veins of wisdom emerge regularly and brilliantly from these pages.