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Applying IFRS Standards. 4th Edition - Research and Markets

(a) If the company buys back 20 000 shares at \$4 per share, the company will record a cash receipt of \$80 000. Which equity accounts it adjusts is the decision of management, but typically treasury shares account will be used.

Solutions Manual

3 IFRS Update of standards and interpretations in issue at 30 June 2020 IFRS Core Tools EY's IFRS Core Tools² provide the starting point for assessing the impact of changes to IFRS. Our IFRS Core Tools include a number of practical building blocks that can help the user to navigate

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